

**Iberia Economic Development Authority**  
**Meeting Minutes**  
**August 25, 2011**

The Board of Commissioners of the Iberia Economic Development Authority  
met on Thursday, August 25, 2011 at 7:30 a.m. at  
101 Burke Street, in New Iberia, LA 70560

Vice Chairman Fran Henderson called the meeting to order.

Ms. Henderson called for the roll:

Members Present: Liz Bodin, Damon Miguez, Jim Wiggins, Fran Henderson

Members Not Present: Cecil Hymel

Others Present: Michael Tarantino, Jeff Simon

Ms. Henderson called for Public Comment. There being no comments, after a quick review of the minutes from the last meeting, on a motion by Liz Bodin, seconded by Damon Miguez, the minutes of the regular July, 2011 meeting were unanimously approved.

On a motion by Jim Wiggins, seconded by Damon Miguez, the July, 2011 financials were unanimously approved.

Ms. Henderson reminded everyone that several meetings ago the Board had approved exploring the process of having the IEDA accredited as an Accredited Economic Development Organization by the International Economic Development Council. Part of the accreditation process involves IEDA developing a strategic plan for the IEDA's future. She suggested that she and Mike Tarantino work developing an initial plan using material from Mr. Ed Bee's economic development report, then report back to the board to craft a complete plan that satisfies the accreditation requirements. The Commissioner's unanimously agreed.

Ms. Henderson asked the Commissioners to review the enclosed audit report from Broussard, Poche', Lewis and Breaux for last fiscal year. After asking for any questions, and hearing none, a motion was made by Liz Bodin, seconded by Damon Miguez to accept the audit report. The motion was unanimously approved.

Mike Tarantino alerted everyone that the end of the first Board term for the current IEDA commissioners would end on December 31<sup>st</sup> of this year. He encouraged those that wanted to apply for a second term to please let him or IDF Chairman Jim Wiggins know, since the IDF will have to submit their recommendations for new Commissioners to the Iberia Parish Council for approval. He noted the appointments would have to be done by the Council before the end of the year. Mike alerted the Commissioners that he and Anne Dugas would be approaching the Commissioners to approve a procurement policy shortly, applicable to the ARDD Resiliency Grant the IEDA has agreed to participate in. He assured the Commissioners that any proposed policy would be reviewed by IEDA attorney Jeff Simon first before it was brought before the Commission.

There being no further business to come before the Board, on a motion by Damon Miguez, seconded by Jim Wiggins, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, September 22, 2011 at 7:30 AM.